

# Pickle PicoPaper

[why use lot word when few do trick](#)

**Abstract.** Off peg bad, on peg good. Read the goddamn picopaper.

## 1. Introduction

Too many farming projects don't actually do anything for the community. Pickle is an experiment that actually gives a shit. Specifically, Pickle brings the [four largest stablecoins](#) (DAI, USDC, USDT, sUSD) closer to their peg by using the power of farming and pVaults.

## 2. Farming

The idea is simple, we give \$PICKLEs to liquidity providers of four stablecoin pools:

DAI/ETH

USDC/ETH

USDT/ETH

sUSD/ETH

More rewards are given to below-peg stablecoin pools and fewer rewards are given to above-peg stablecoin pools. This gets people to sell above-peg stablecoins and buy below-peg stablecoins.

Pickle will also give rewards to an ETH-PICKLE pool. This takes care of the case where all stablecoins are above peg. There will likely be other pools as well.

## 3. pVaults

We realize that we can't just print \$PICKLEs forever, there needs to be a reason (beyond the typical "governance" bullshit) to hold \$PICKLEs. pVaults will come a few weeks after farming and will use flash loans to leverage up and arb between stablecoins, further bringing stablecoins to their pegs while generating return for \$PICKLE holders. More details to follow.

## 4. The Usual

No VCs. No pre-mine. No ICO.

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